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| --- | --- |
| Viv wants to invest £2000 for 2 yrs | HINT 1 – Calculate the 4% on the IB by using a multiplier |
| INTERNATIONAL BANK  Compound interest  4% for the first year  1% for each extra year | HINT 2 – IB 2nd year  Use a multiplier for 1% and 4% for 2nd year |
| FRIENDLY BANK  Compound interest  5% for the first year  0.5% for each extra yr | HINT 3 – Calculate 5% on the FB bank by using a multiplier |
| At the end of the two years, Viv wants to have as much money as possible | HINT 4 – FB 2nd year  Use a multiplier for 5% and 0.5% for 2nd year |
| Which bank should she invest in? | HINT 5 – Which has the most money? |
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|  |  |

Yr 11 – MCC & GDHS

INTERVENTION DAY

MISTAKES